# Currituck County, NC

Northeastern Workforce Development Board





512 South Church Street Hertford, North Carolina 27944

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### **Report Parameters**

### 1 County

37053 Currituck County, NC

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



### **Economy Overview**

30,609

Population (2022)

Population grew by 4,279 over the last 5 years and is projected to grow by 4,310 over the next 5 years. 8,838

**Total Regional Employment** 

Jobs grew by 894 over the last 5 years and are projected to grow by 1,008 over the next 5 years.

\$79.4K

Median Household Income (2021)

Median household income is \$10.4K above the national median household income of \$69.0K.

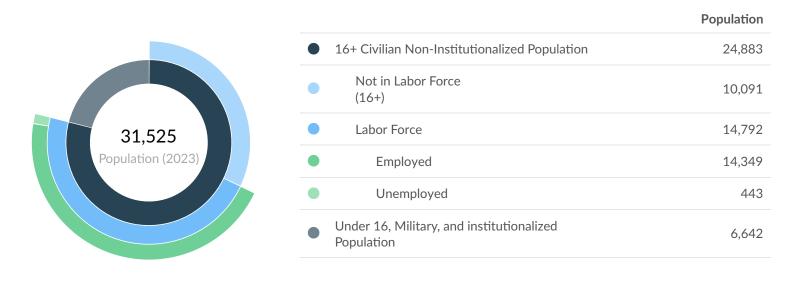
#### **Takeaways**

- As of 2022 the region's population increased by 16.3% since 2017, growing by 4,279. Population is expected to increase by 14.1% between 2022 and 2027, adding 4,310.
- From 2017 to 2022, jobs increased by 11.3% in Currituck County, NC from 7,944 to 8,838. This change outpaced the national growth rate of 3.8% by 7.5%. As the number of jobs increased, the labor force participation rate decreased from 63.3% to 60.0% between 2017 and 2022.
- Concerning educational attainment, **18.7% of Currituck County, NC residents possess a Bachelor's Degree** (2.1% below the national average), and **9.4% hold an Associate's Degree** (0.6% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2023)	Labor Force (May 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	31,525	14,792	8,838	98.7	\$888.19M	\$1.82B	\$810.40M
State	10,657,363	5,249,920	5,329,286	95.2	\$706.56B	\$532.51B	\$654.98B

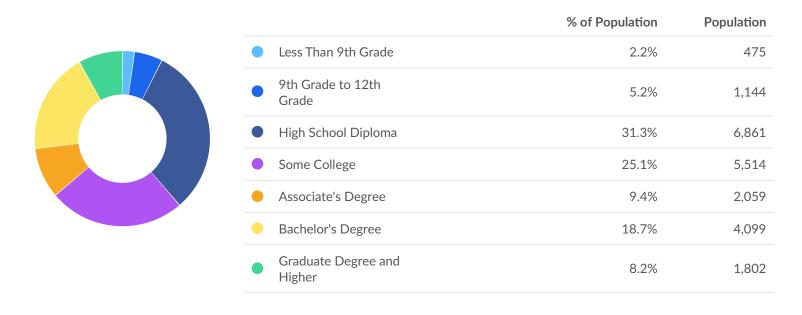


### May 2023 Labor Force Breakdown



#### **Educational Attainment**

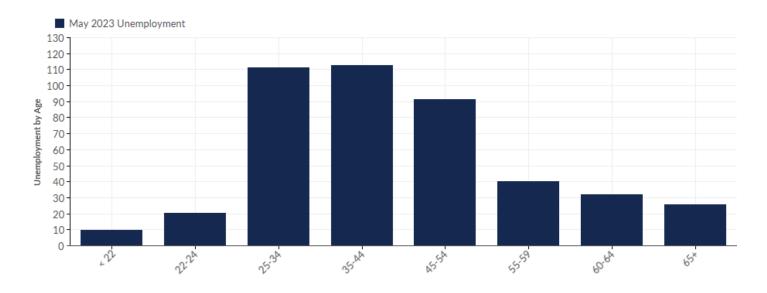
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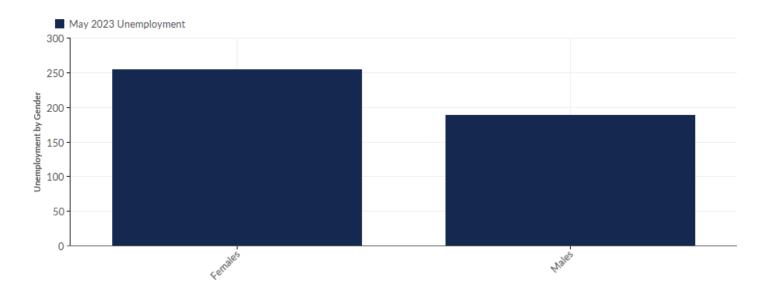
## Unemployment by Demographics

### Unemployment by Age



Age	Une	mployment (May 2023)	% of Unemployed
< 22		10	2.26%
22-24		20	4.51%
25-34		111	25.06%
35-44		113	25.51%
45-54		91	20.54%
55-59		40	9.03%
60-64		32	7.22%
65+		26	5.87%
	Total	443	100.00%

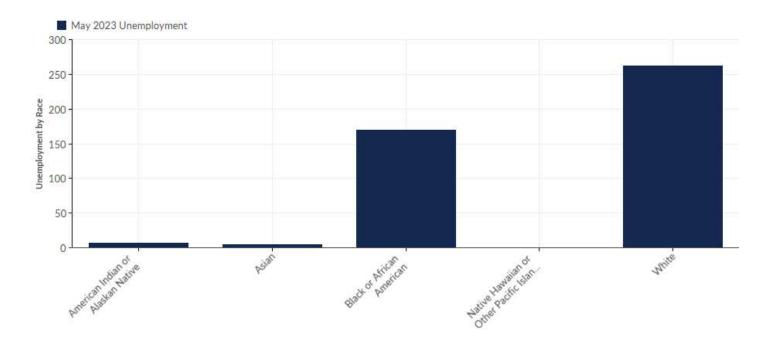
### **Unemployment by Gender**



Gender	Unemployment (May 2023)	% of Unemployed
Females	255	57.56%
Males	188	42.44%
	Total 443	100.00%

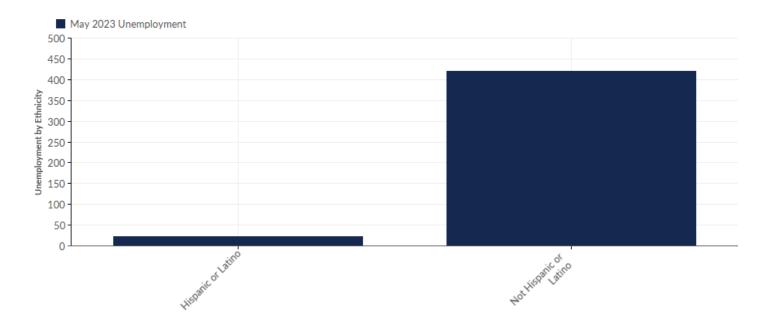


### **Unemployment by Race**



Race	Unemployment (May 2023)	% of Unemployed
American Indian or Alaskan Native	6	1.35%
Asian	5	1.13%
Black or African American	170	38.37%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	262	59.14%
	Total 443	100.00%

### **Unemployment by Ethnicity**



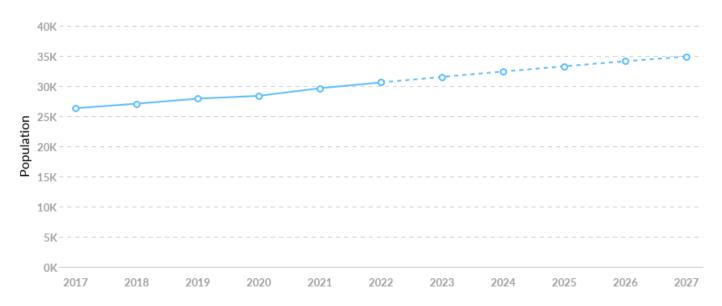
Ethnicity	Un	employment (May 2023)	% of Unemployed
Hispanic or Latino		22	4.97%
Not Hispanic or Latino		421	95.03%
	Total	443	100.00%



### Historic & Projected Trends

### **Population Trends**

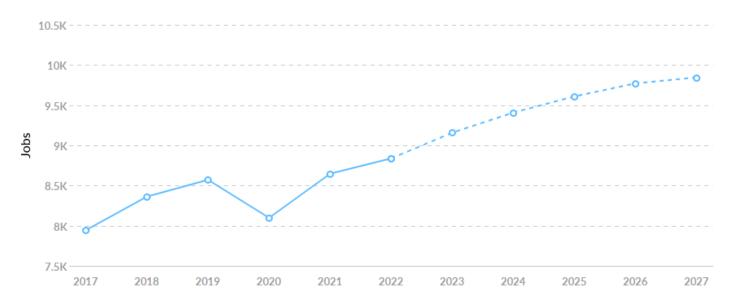
As of 2022 the region's population increased by 16.3% since 2017, growing by 4,279. Population is expected to increase by 14.1% between 2022 and 2027, adding 4,310.



Timeframe	Population
2017	26,330
2018	27,084
2019	27,916
2020	28,385
2021	29,653
2022	30,609
2023	31,525
2024	32,423
2025	33,292
2026	34,128
2027	34,919

### **Job Trends**

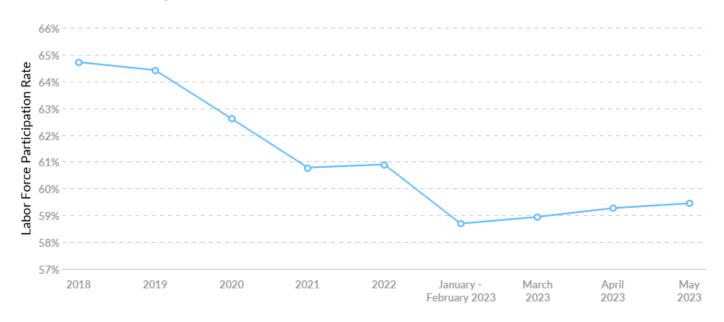
From 2017 to 2022, jobs increased by 11.3% in Currituck County, NC from 7,944 to 8,838. This change outpaced the national growth rate of 3.8% by 7.5%.



Timeframe	Jobs
2017	7,944
2018	8,362
2019	8,571
2020	8,098
2021	8,647
2022	8,838
2023	9,158
2024	9,408
2025	9,610
2026	9,771
2027	9,846



### **Labor Force Participation Rate Trends**

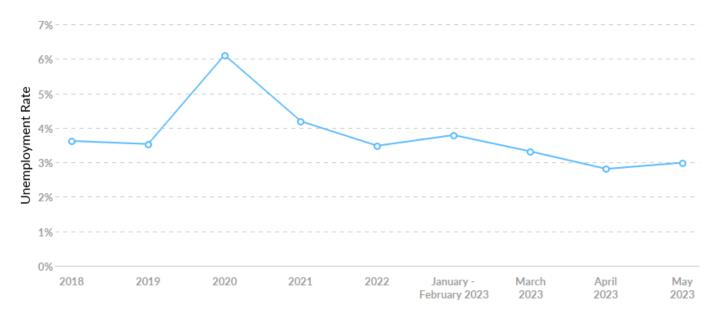


Timeframe	Labor Force Participation Rate
2018	64.72%
2019	64.42%
2020	62.61%
2021	60.78%
2022	60.90%
January - February 2023	58.69%
March 2023	58.94%
April 2023	59.27%
May 2023	59.45%



### **Unemployment Rate Trends**

Currituck County, NC had a May 2023 unemployment rate of 2.99%, decreasing from 3.62% 5 years before.



Timeframe	Unemployment Rate
2018	3.62%
2019	3.53%
2020	6.11%
2021	4.19%
2022	3.48%
January - February 2023	3.79%
March 2023	3.32%
April 2023	2.81%
May 2023	2.99%

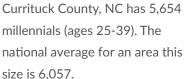


### **Population Characteristics**



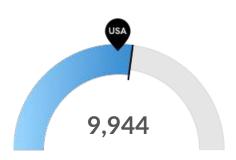


millennials (ages 25-39). The size is 6,057.



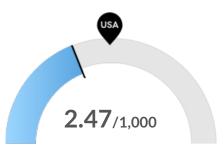


Currituck County, NC has 3,279 veterans. The national average for an area this size is 1,557.



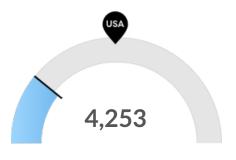
#### **Retiring Soon**

Retirement risk is high in Currituck County, NC. The national average for an area this size is 8,814 people 55 or older, while there are 9,944 here.



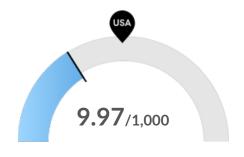
#### **Violent Crime**

Currituck County, NC has 2.47 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



#### **Racial Diversity**

Racial diversity is low in Currituck County, NC. The national average for an area this size is 12,067 racially diverse people, while there are 4,253 here.



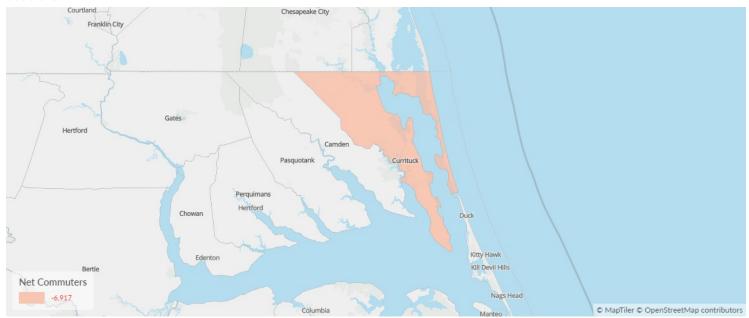
#### **Property Crime**

Currituck County, NC has 9.97 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



#### Place of Work vs Place of Residence

Understanding where talent in Currituck County, NC currently works compared to where talent lives can help you optimize site decisions.

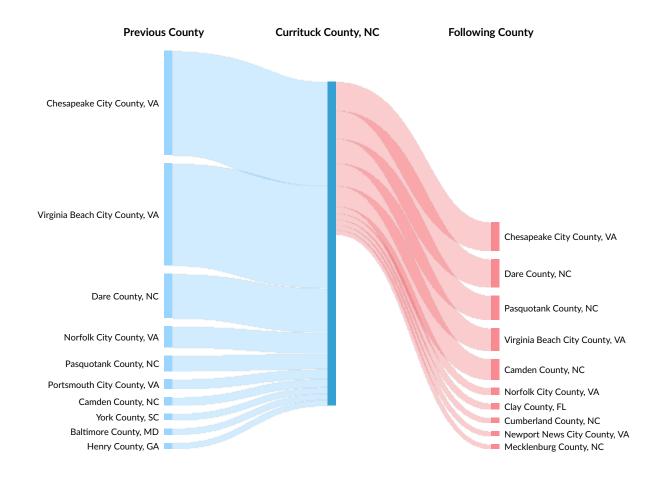


	Where Talent Works			Where Talent Lives	
County	Name	2022 Employment	County	Name	2022 Workers
37053	Currituck County, NC	8,838	37053	Currituck County, NC	15,754

## Inbound and Outbound Migration

The table below analyzes past and current residents of Currituck County, NC. The left column shows residents of other counties migrating to Currituck County, NC. The right column shows residents migrating from Currituck County, NC to other counties.

As of 2020, 561 people have migrated from Chesapeake City County, VA to Currituck County, NC. In the same year, 155 people left Currituck County, NC migrating to Chesapeake City County, VA. The total Net Migration for Currituck County, NC in 2020 was 1,264.



Top Previous Counties	Migrations
Chesapeake City County, VA	561
Virginia Beach City County, VA	551
Dare County, NC	238
Norfolk City County, VA	113
Pasquotank County, NC	84



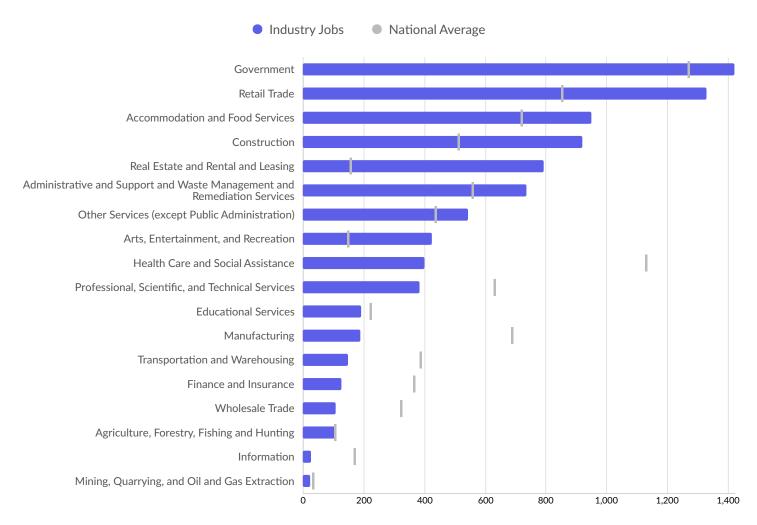
Camden County, NC  York County, SC  Baltimore County, MD  Henry County, GA  Grand Traverse County, MI  Denton County, TX  York County, ME  Brunswick County, NC	52 45 35 34 32 25 23 20
York County, SC  Baltimore County, MD  Henry County, GA  Grand Traverse County, MI  Denton County, TX  York County, ME  Brunswick County, NC	35 34 32 25 23 20
Baltimore County, MD  Henry County, GA  Grand Traverse County, MI  Denton County, TX  York County, ME  Brunswick County, NC	34 32 25 23 20
Henry County, GA  Grand Traverse County, MI  Denton County, TX  York County, ME  Brunswick County, NC	32 25 23 20
Grand Traverse County, MI  Denton County, TX  York County, ME  Brunswick County, NC	25 23 20
Denton County, TX  York County, ME  Brunswick County, NC	23 20
York County, ME  Brunswick County, NC	20
Brunswick County, NC	
	1 5
Cuyahoga County, OH	13
	13
Top Following Counties Migratio	Migrations
Chesapeake City County, VA	155
Dare County, NC	151
Pasquotank County, NC	132
Virginia Beach City County, VA	122
Camden County, NC	
	111
Norfolk City County, VA	38
Clay County, FL	38
Clay County, FL  Cumberland County, NC	38 34
Clay County, FL  Cumberland County, NC  Newport News City County, VA	38 34 28
Clay County, FL  Cumberland County, NC  Newport News City County, VA  Mecklenburg County, NC	38 34 28 26
Clay County, FL  Cumberland County, NC  Newport News City County, VA  Mecklenburg County, NC  Berkeley County, SC	38 34 28 26 24
Clay County, FL  Cumberland County, NC  Newport News City County, VA  Mecklenburg County, NC  Berkeley County, SC  Chester County, PA	38 34 28 26 24 23

Top Following Counties	Migrations
Baltimore County, MD	19



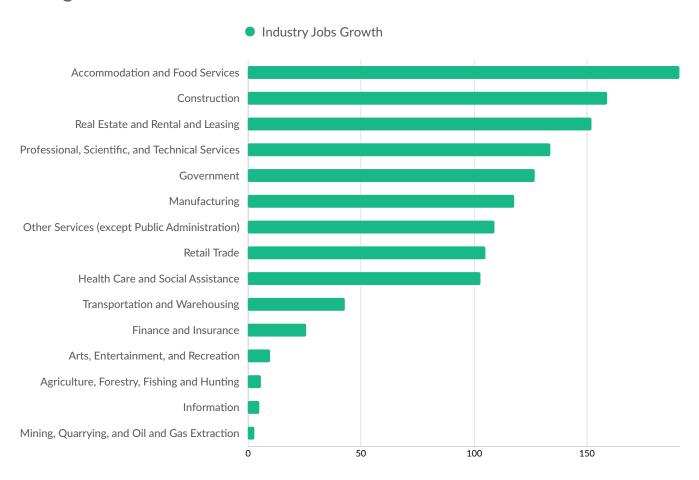
### **Industry Characteristics**

### **Largest Industries**



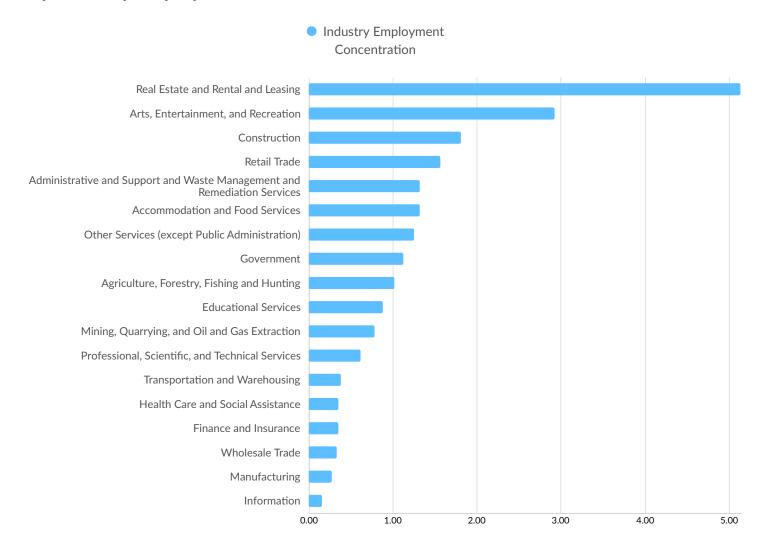
### **Lightcast**

### **Top Growing Industries**



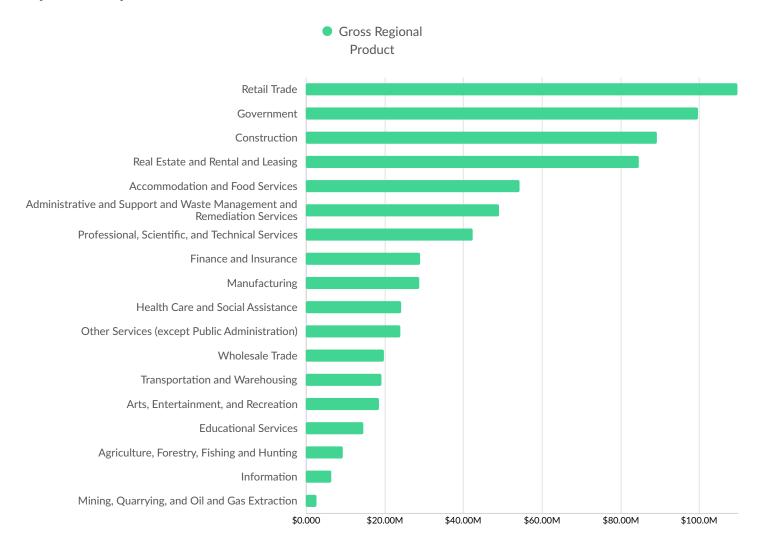


#### **Top Industry Employment Concentration**



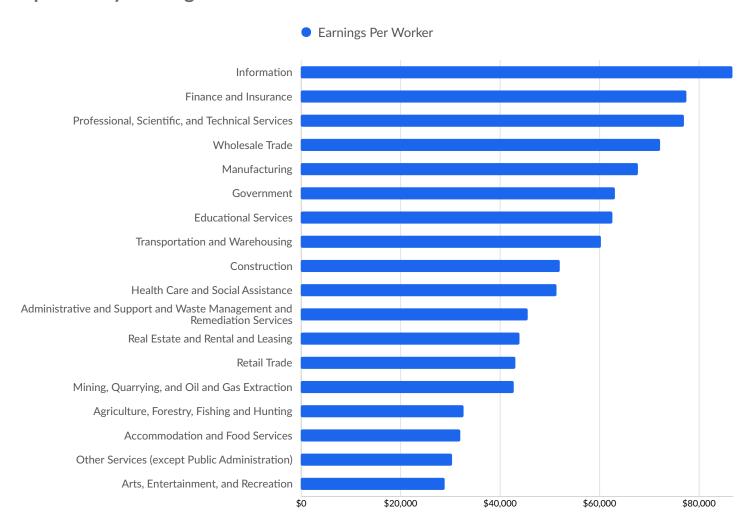


### **Top Industry GRP**





### **Top Industry Earnings**





### **Business Characteristics**

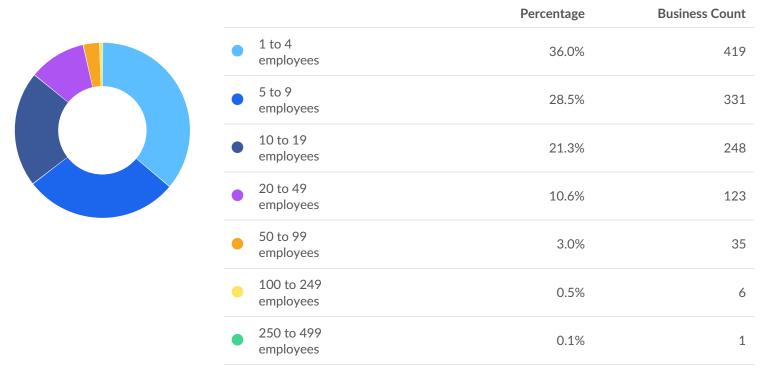
### 3,426 Companies Employ Your Workers

Online profiles for your workers mention 3,426 companies as employers, with the top 10 appearing below. In the last 12 months, 286 companies in Currituck County, NC posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Navy	200	Servei Públic d'Ocupació de Cat	104
Currituck County Schools	170	Food Lion	78
United States Department of Ho	72	Currituck County Schools	47
Sentara Healthcare	59	Currituck House	35
Currituck County	50	Vacasa	34
Chesapeake Regional Healthcare	38	Jernigan Oil Co	29
Academi	36	Nutrien	26
Servei Públic d'Ocupació de Cat	33	Harris Teeter	24
Walmart	31	Obx	23
Norfolk Naval Shipyard	28	Domino's Pizza	22



#### **Business Size**

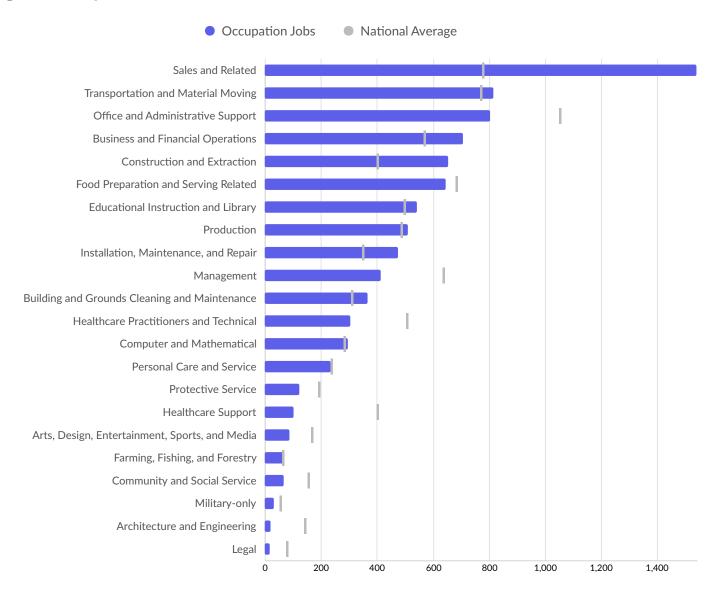


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



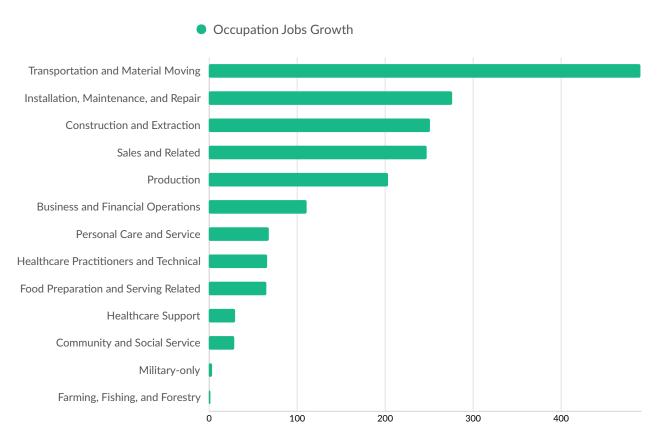
### **Workforce Characteristics**

### **Largest Occupations**





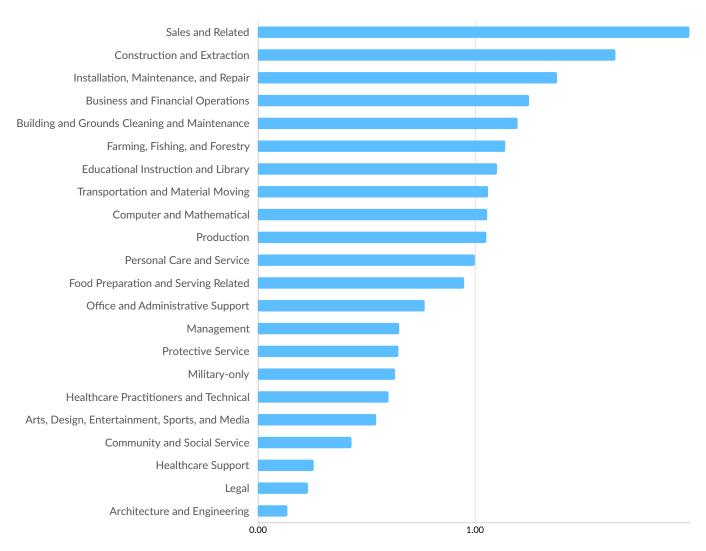
### **Top Growing Occupations**





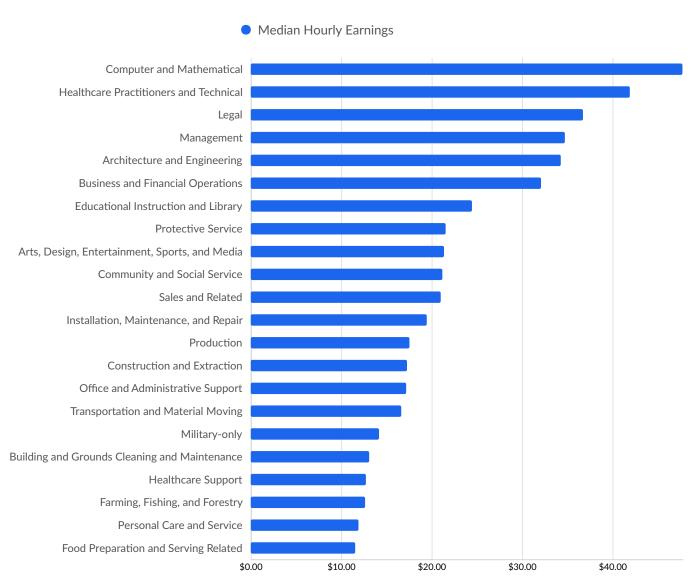
### **Top Occupation Employment Concentration**

Occupation Employment Concentration





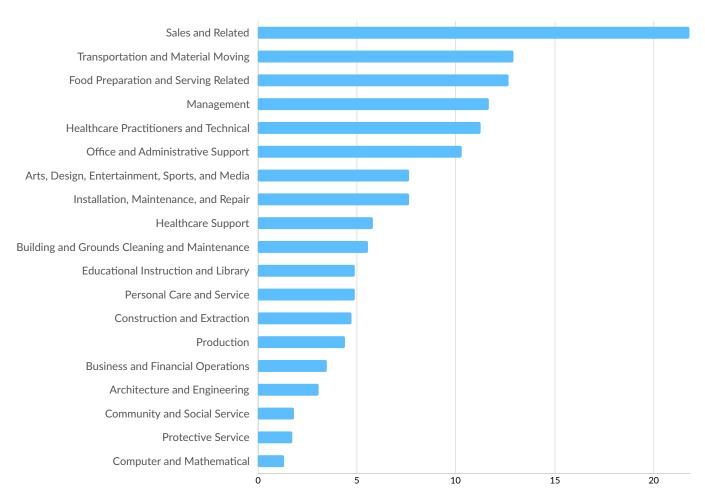
### **Top Occupation Earnings**





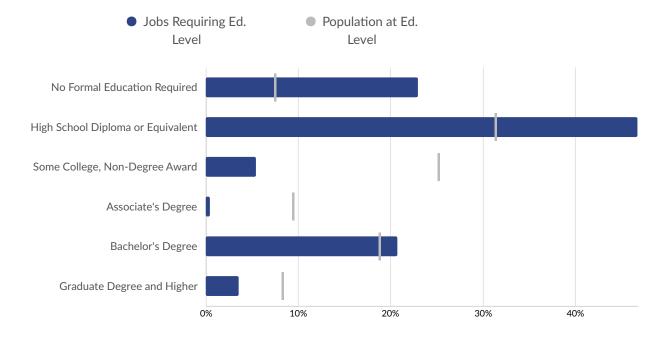
#### **Top Posted Occupations**







### Underemployment





Over the last 5 years, no schools in Currituck County, NC produced graduates.



### **In-Demand Skills**

