



Pasquotank County, NC

Northeastern Workforce Development Board



512 South Church Street
Hertford, North Carolina 27944

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Report Parameters

1 County

37139 Pasquotank County, NC

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

41,336

Population (2022)

Population **grew by 1,916** over the last 5 years and is projected to **grow by 2,146** over the next 5 years.

17,488

Total Regional Employment

Jobs **decreased by 628** over the last 5 years but are projected to **grow by 499** over the next 5 years.

\$56.5K

Median Household Income (2021)

Median household income is **\$12.5K below** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 4.9%** since 2017, growing by 1,916. Population is expected to **increase by 5.2%** between 2022 and 2027, adding 2,146.
- From 2017 to 2022, jobs **declined by 3.5%** in Pasquotank County, NC from 18,116 to **17,488**. This change **fell short of the national growth rate of 3.4% by 6.9%**. As the number of jobs declined, the **labor force participation rate decreased from 55.8% to 52.2% between 2017 and 2022**.
- Concerning educational attainment, **18.0% of Pasquotank County, NC residents possess a Bachelor's Degree** (2.8% below the national average), and **10.5% hold an Associate's Degree** (1.7% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Local Government, Excluding Education and Hospitals, and Education and Hospitals (State Government).

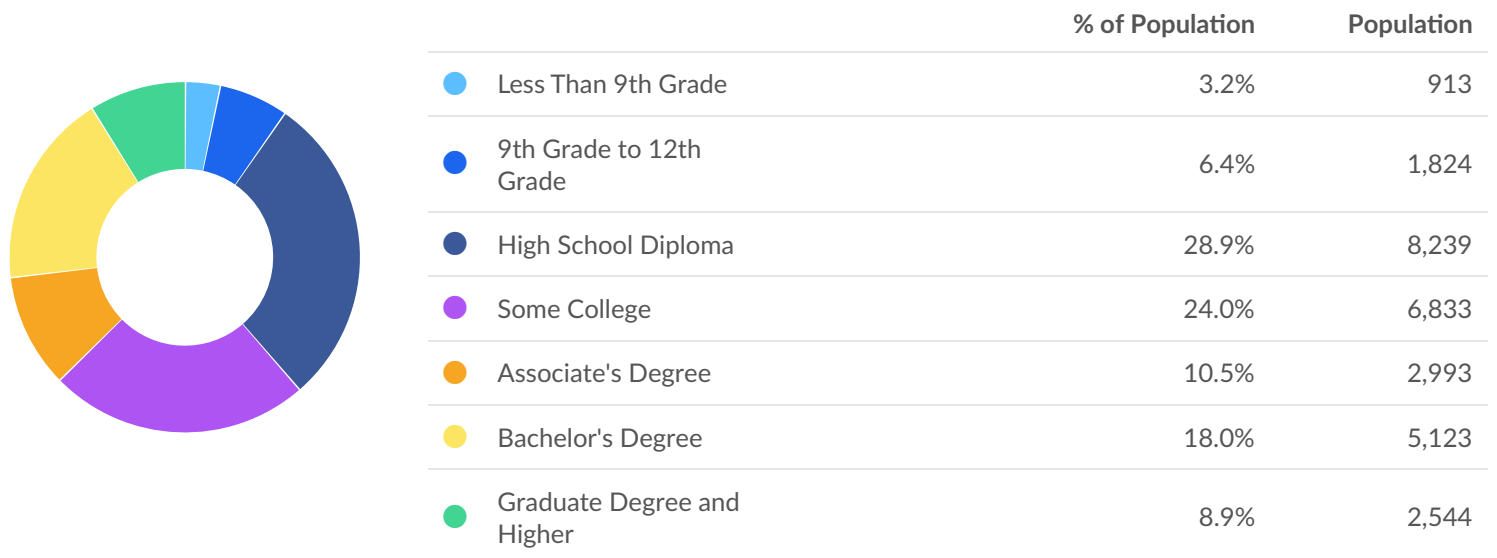
	Population (2023)	Labor Force (Mar 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	41,788	16,978	17,488	94.5	\$1.81B	\$2.86B	\$3.41B
NWDB Regions	177,296	78,485	65,156	96.9	\$6.98B	\$11.77B	\$9.62B
COA	159,514	71,224	58,505	97.9	\$6.23B	\$10.46B	\$8.36B
State	10,657,363	5,228,212	5,316,837	95.2	\$698.40B	\$531.60B	\$653.94B

Mar 2023 Labor Force Breakdown



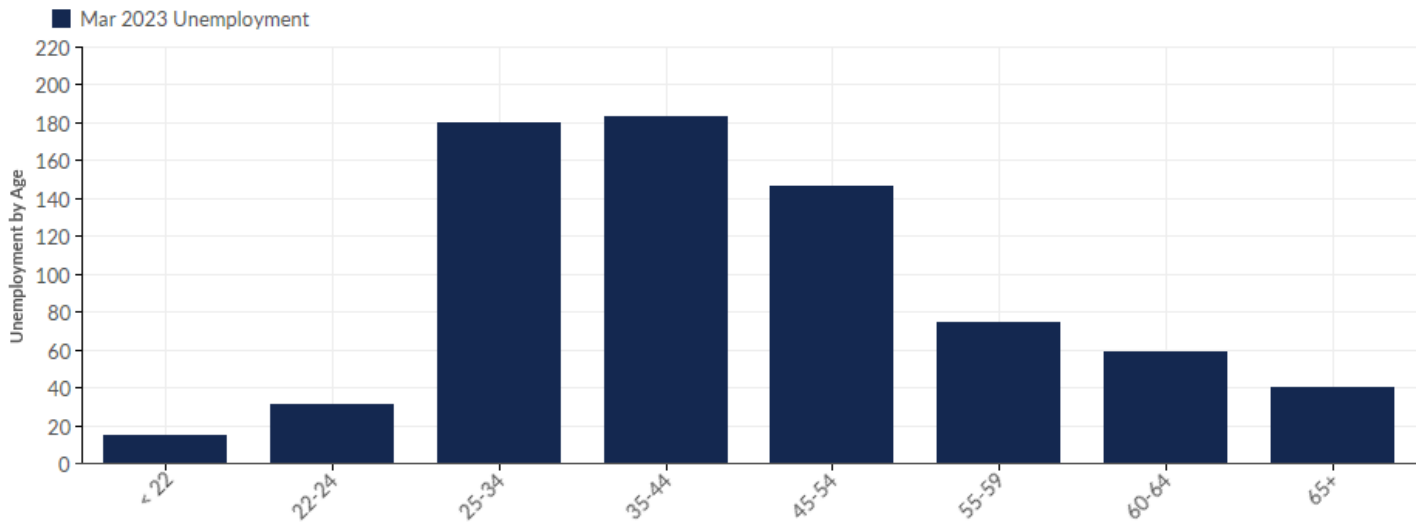
Educational Attainment

Concerning educational attainment, **18.0% of Pasquotank County, NC residents possess a Bachelor's Degree** (2.8% below the national average), and **10.5% hold an Associate's Degree** (1.7% above the national average).



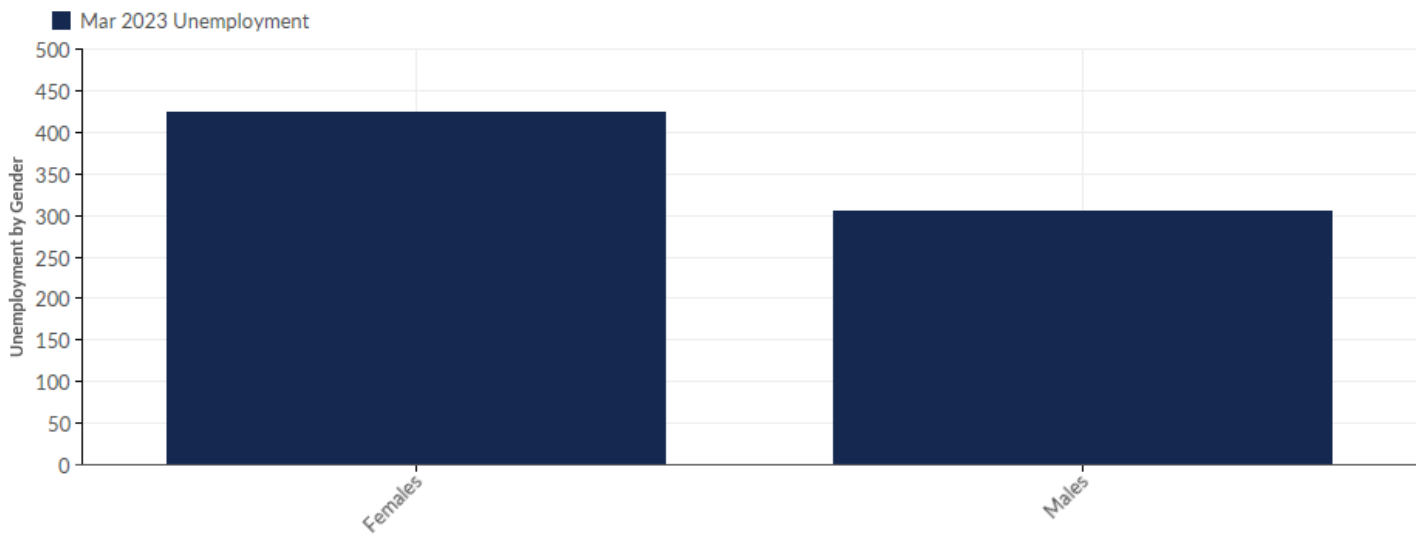
Unemployment by Demographics

Unemployment by Age



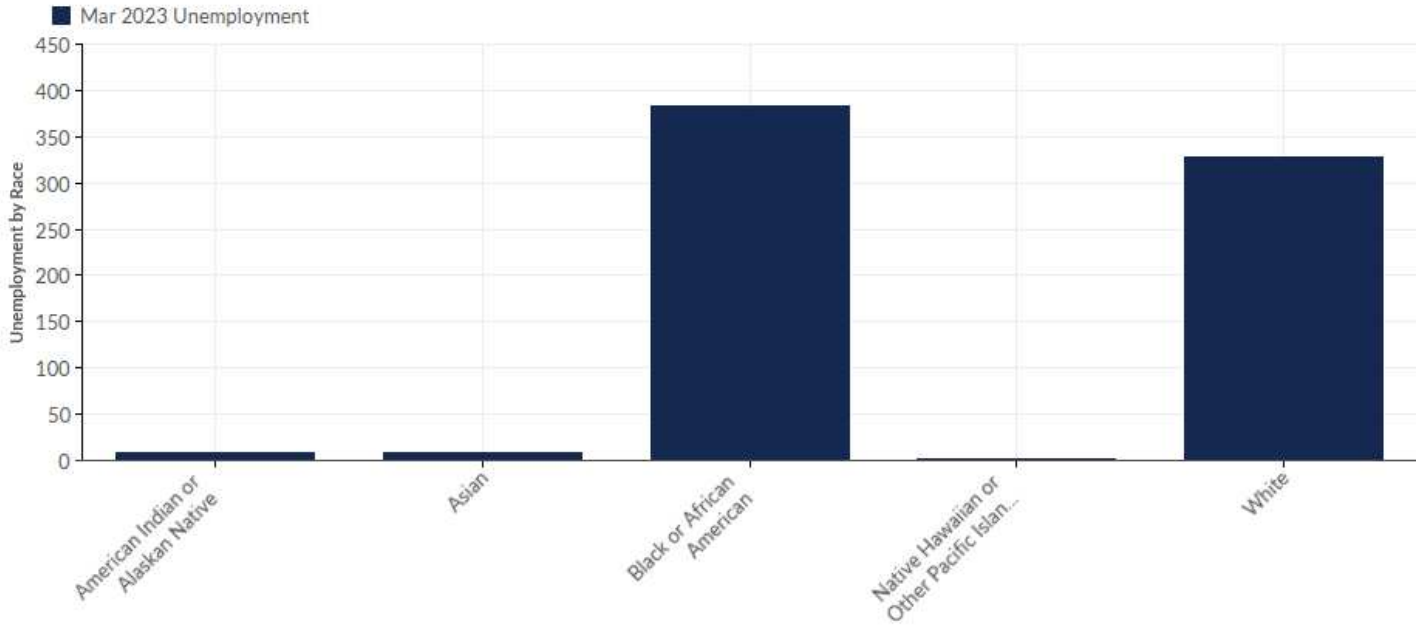
Age	Unemployment (Mar 2023)	% of Unemployed
< 22	15	2.06%
22-24	31	4.25%
25-34	180	24.69%
35-44	183	25.10%
45-54	147	20.16%
55-59	74	10.15%
60-64	59	8.09%
65+	40	5.49%
Total	729	100.00%

Unemployment by Gender



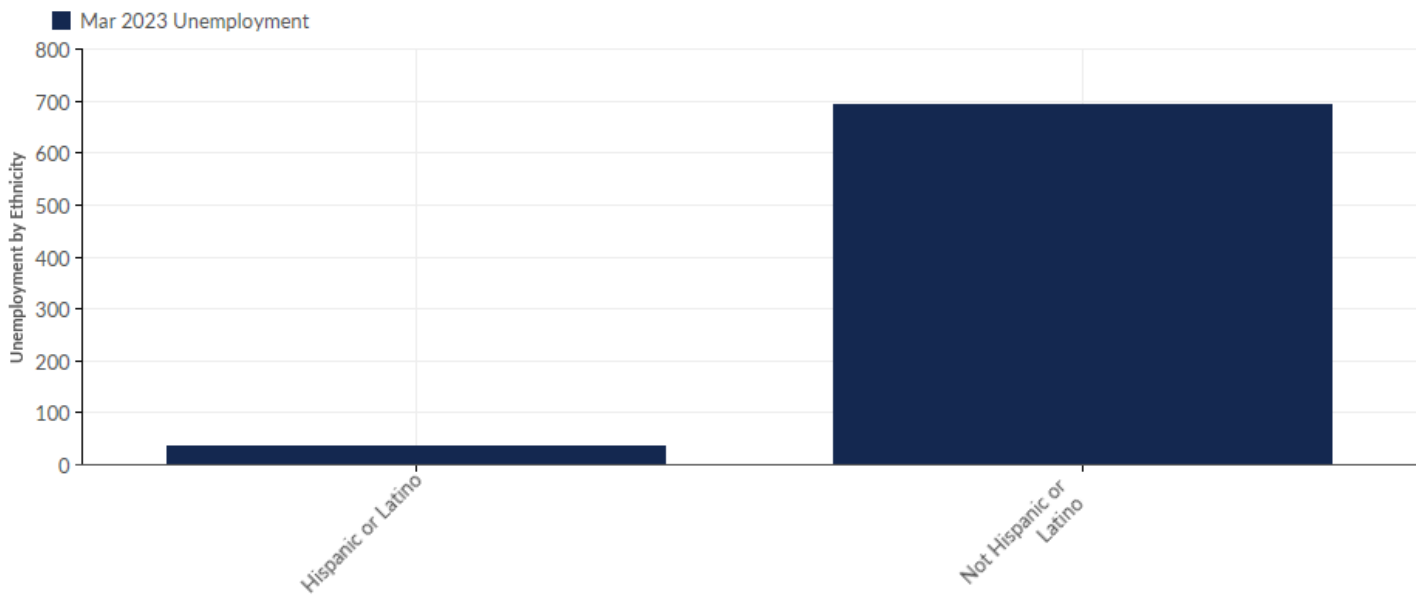
Gender	Unemployment (Mar 2023)	% of Unemployed
Females	423	58.02%
Males	306	41.98%
Total	729	100.00%

Unemployment by Race



Race	Unemployment (Mar 2023)	% of Unemployed
American Indian or Alaskan Native	9	1.23%
Asian	9	1.23%
Black or African American	382	52.40%
Native Hawaiian or Other Pacific Islander	1	0.14%
White	328	44.99%
Total	729	100.00%

Unemployment by Ethnicity

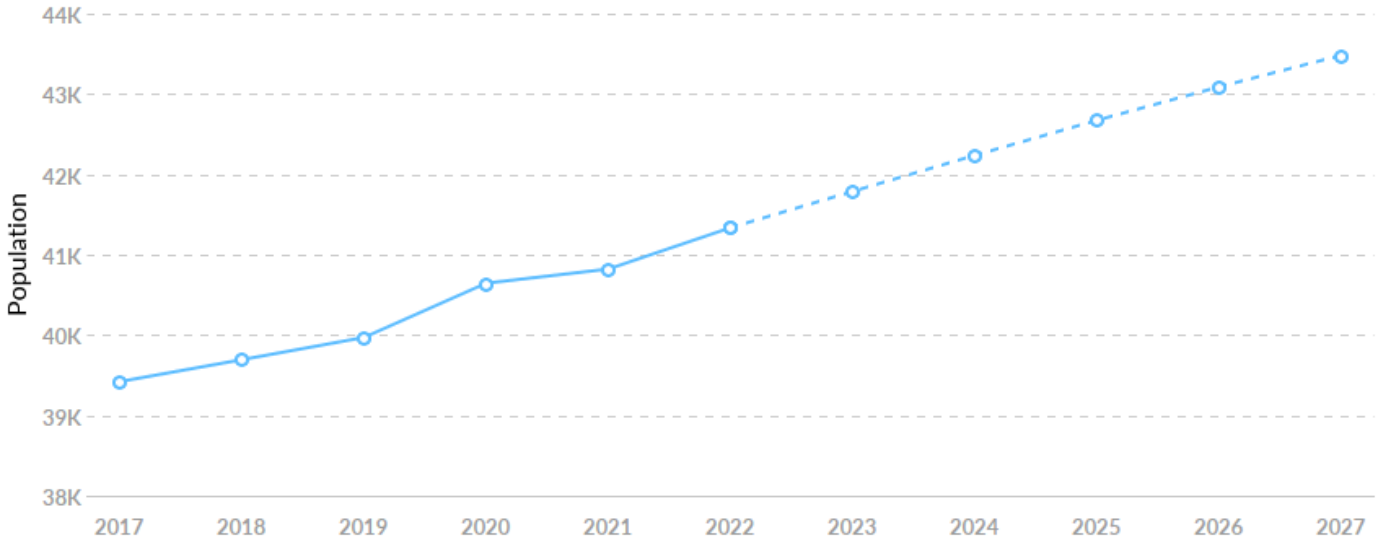


Ethnicity	Unemployment (Mar 2023)	% of Unemployed
Hispanic or Latino	36	4.94%
Not Hispanic or Latino	693	95.06%
Total	729	100.00%

Historic & Projected Trends

Population Trends

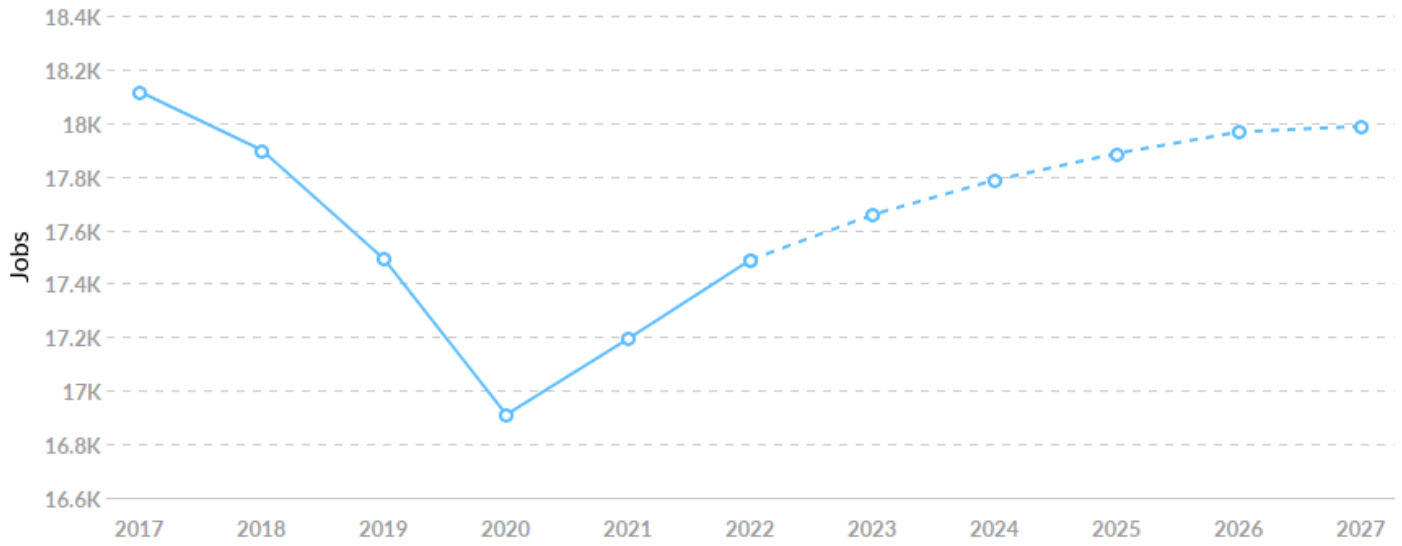
As of 2022 the region's population increased by 4.9% since 2017, growing by 1,916. Population is expected to increase by 5.2% between 2022 and 2027, adding 2,146.



Timeframe	Population
2017	39,420
2018	39,693
2019	39,970
2020	40,645
2021	40,821
2022	41,336
2023	41,788
2024	42,237
2025	42,673
2026	43,089
2027	43,482

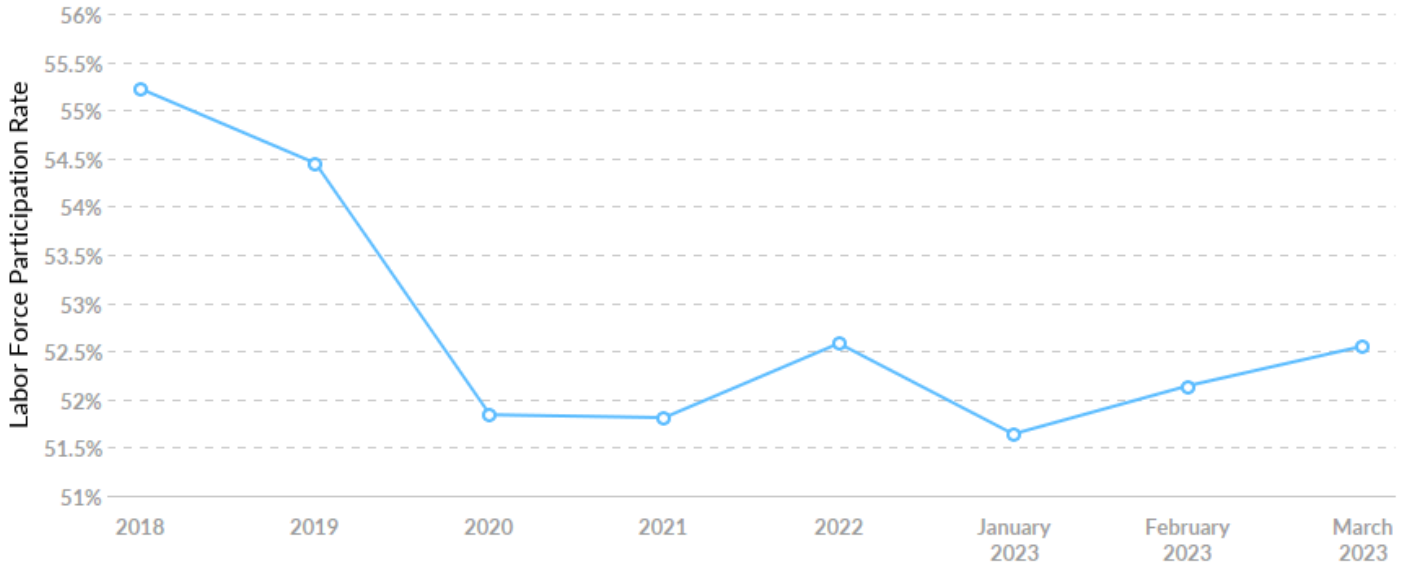
Job Trends

From 2017 to 2022, jobs declined by 3.5% in Pasquotank County, NC from 18,116 to 17,488. This change fell short of the national growth rate of 3.4% by 6.9%.



Timeframe	Jobs
2017	18,116
2018	17,898
2019	17,491
2020	16,910
2021	17,194
2022	17,488
2023	17,657
2024	17,786
2025	17,886
2026	17,966
2027	17,987

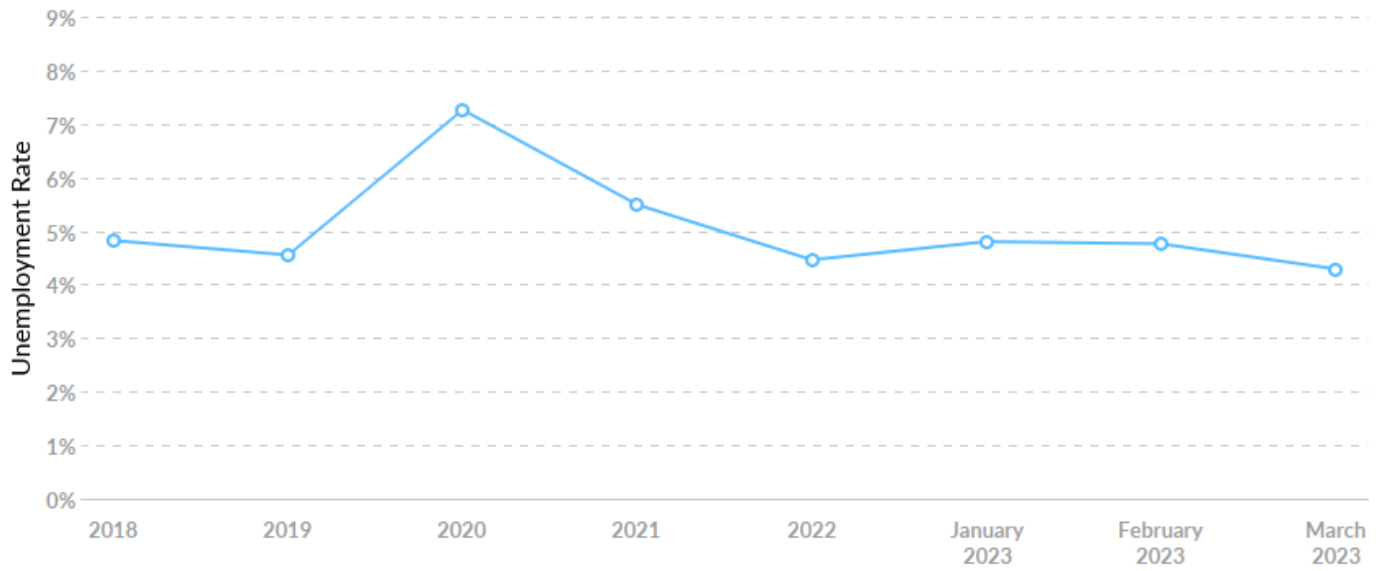
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	55.22%
2019	54.45%
2020	51.84%
2021	51.81%
2022	52.58%
January 2023	51.64%
February 2023	52.14%
March 2023	52.55%

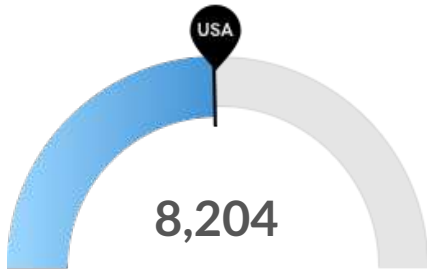
Unemployment Rate Trends

Pasquotank County, NC had a March 2023 unemployment rate of 4.29%, **decreasing from 4.82%** 5 years before.



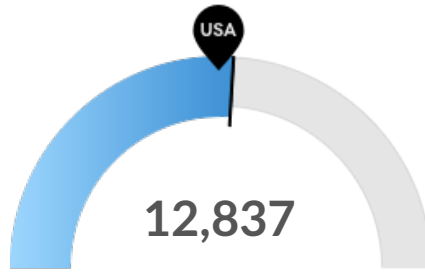
Timeframe	Unemployment Rate
2018	4.82%
2019	4.55%
2020	7.26%
2021	5.49%
2022	4.46%
January 2023	4.80%
February 2023	4.76%
March 2023	4.29%

Population Characteristics



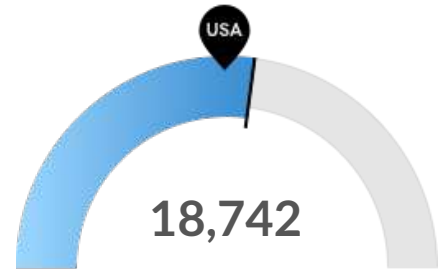
Millennials

Pasquotank County, NC has 8,204 millennials (ages 25-39). The national average for an area this size is 8,338.



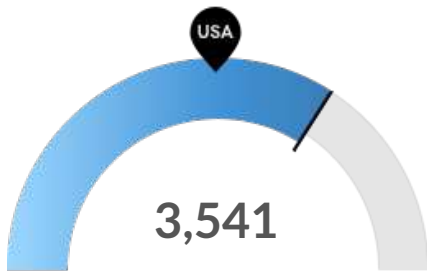
Retiring Soon

Retirement risk is about average in Pasquotank County, NC. The national average for an area this size is 12,134 people 55 or older, while there are 12,837 here.



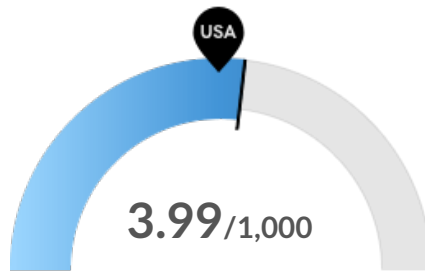
Racial Diversity

Racial diversity is high in Pasquotank County, NC. The national average for an area this size is 16,612 racially diverse people, while there are 18,742 here.



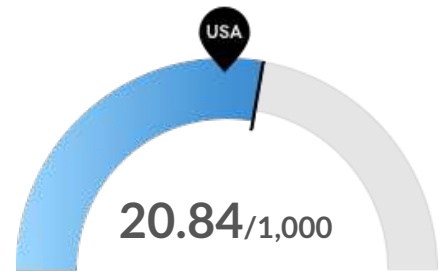
Veterans

Pasquotank County, NC has 3,541 veterans. The national average for an area this size is 2,144.



Violent Crime

Pasquotank County, NC has 3.99 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



Property Crime

Pasquotank County, NC has 20.84 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Pasquotank County, NC currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

County	Name	2022 Employment
37139	Pasquotank County, NC	17,488

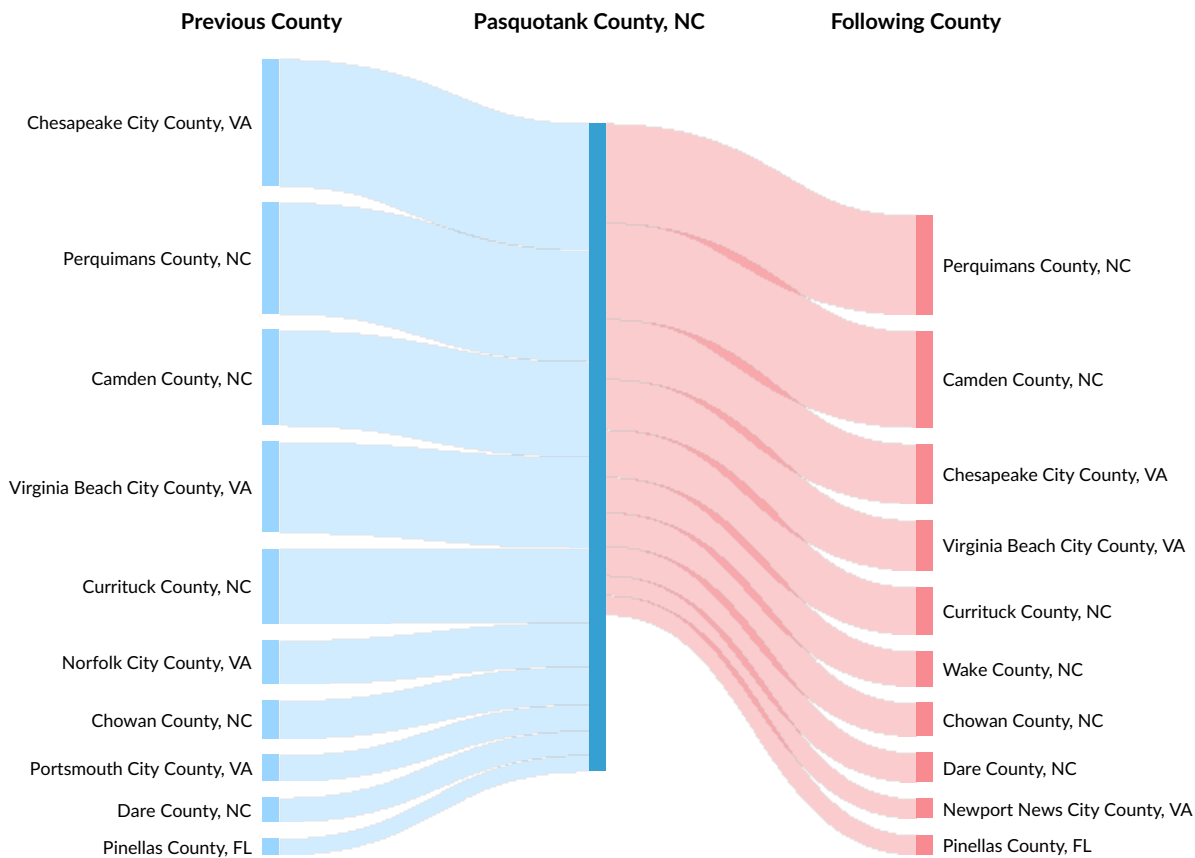
Where Talent Lives

County	Name	2022 Workers
37139	Pasquotank County, NC	18,941

Inbound and Outbound Migration

The table below analyzes past and current residents of Pasquotank County, NC. The left column shows residents of other counties migrating to Pasquotank County, NC. The right column shows residents migrating from Pasquotank County, NC to other counties.

As of 2020, 224 people have migrated from Chesapeake City County, VA to Pasquotank County, NC. In the same year, 175 people left Pasquotank County, NC migrating to Perquimans County, NC. The total Net Migration for Pasquotank County, NC in 2020 was 202.



Top Previous Counties	Migrations
Chesapeake City County, VA	224
Perquimans County, NC	196
Camden County, NC	168
Virginia Beach City County, VA	160
Currituck County, NC	132

Top Previous Counties	Migrations
Norfolk City County, VA	78
Chowan County, NC	67
Portsmouth City County, VA	46
Dare County, NC	43
Pinellas County, FL	29
Essex County, NJ	27
Wake County, NC	21
Jackson County, OR	20
Hillsborough County, FL	19
Mecklenburg County, NC	18
Top Following Counties	Migrations
Perquimans County, NC	175
Camden County, NC	170
Chesapeake City County, VA	106
Virginia Beach City County, VA	89
Currituck County, NC	84
Wake County, NC	62
Chowan County, NC	59
Dare County, NC	52
Newport News City County, VA	35
Pinellas County, FL	35
Norfolk City County, VA	34
Portsmouth City County, VA	34
Pitt County, NC	32
Clark County, NV	30

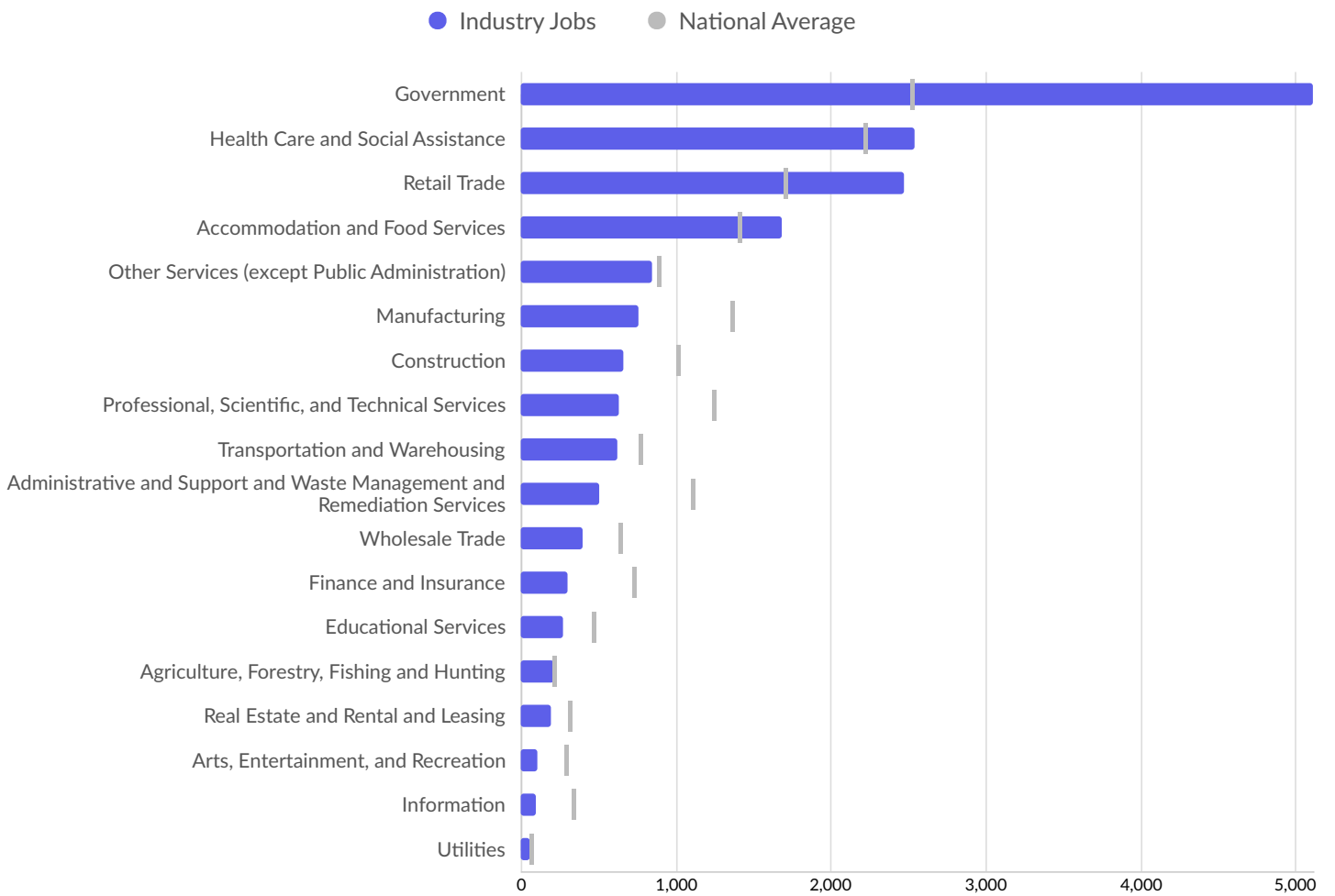
Top Following Counties**Migrations**

Brazoria County, TX

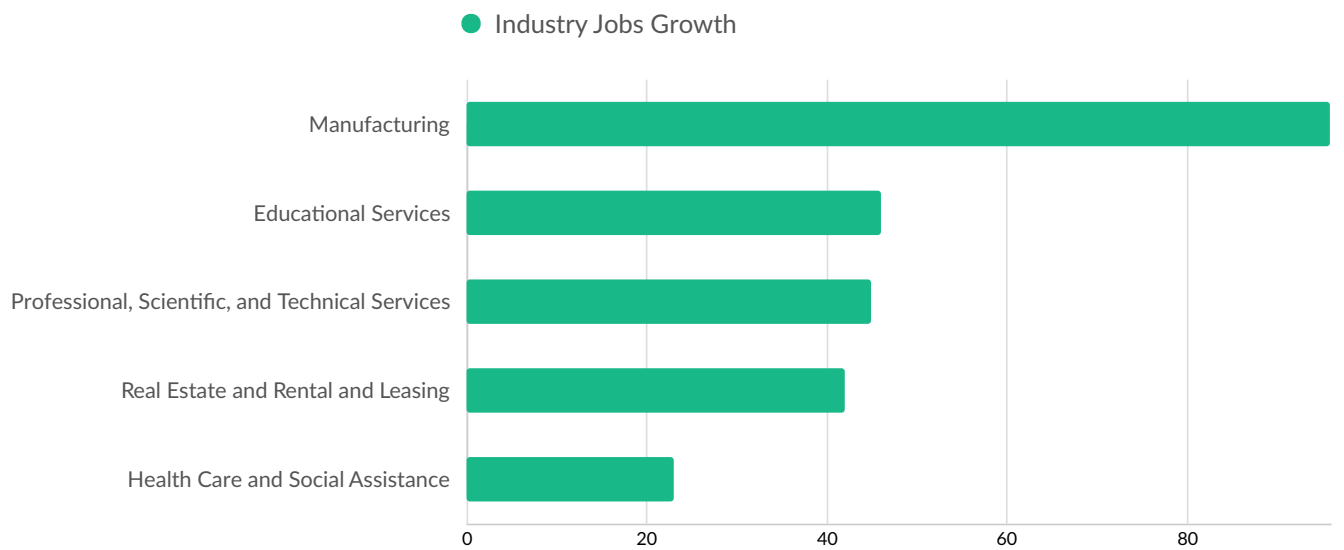
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Industry Characteristics

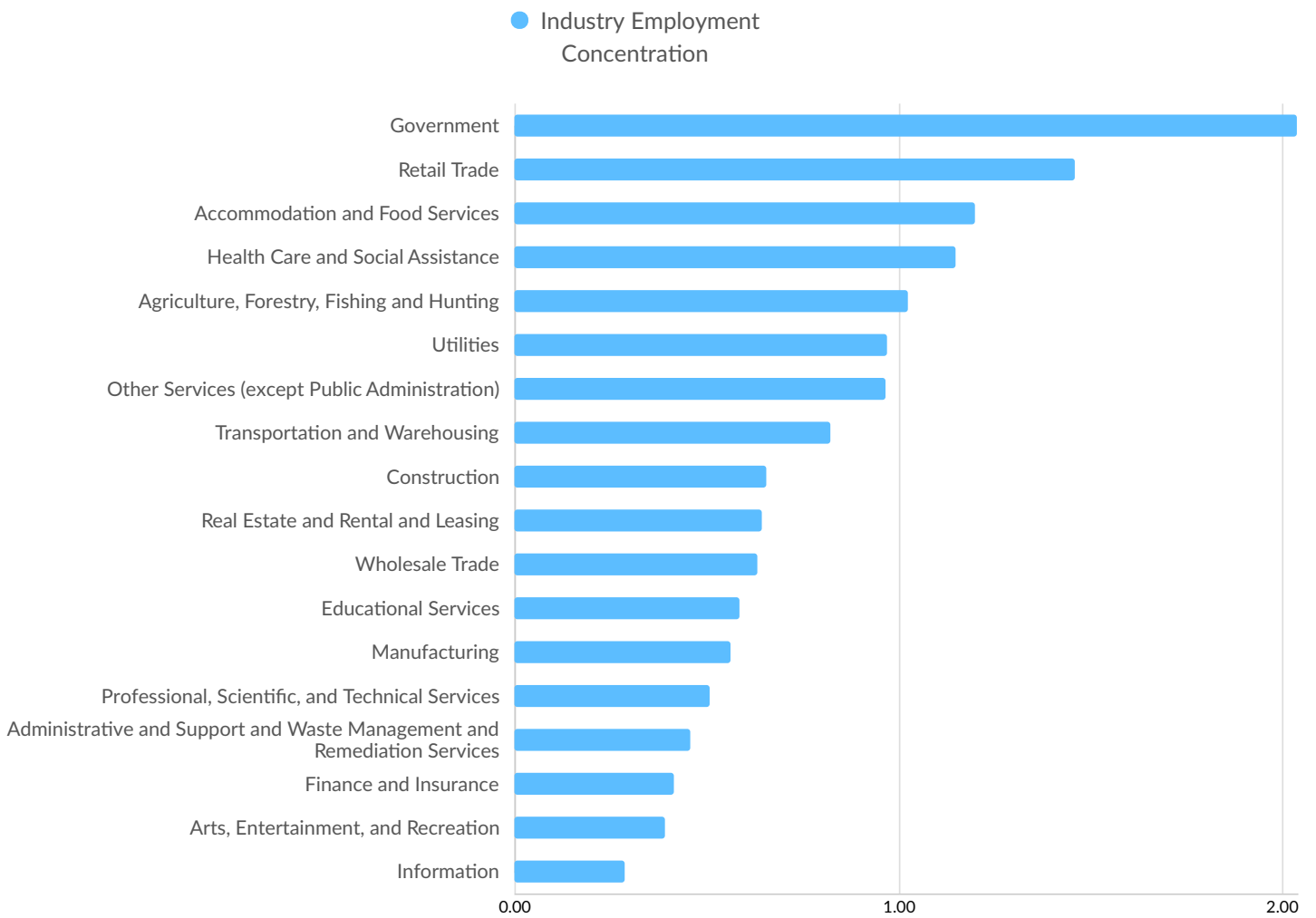
Largest Industries



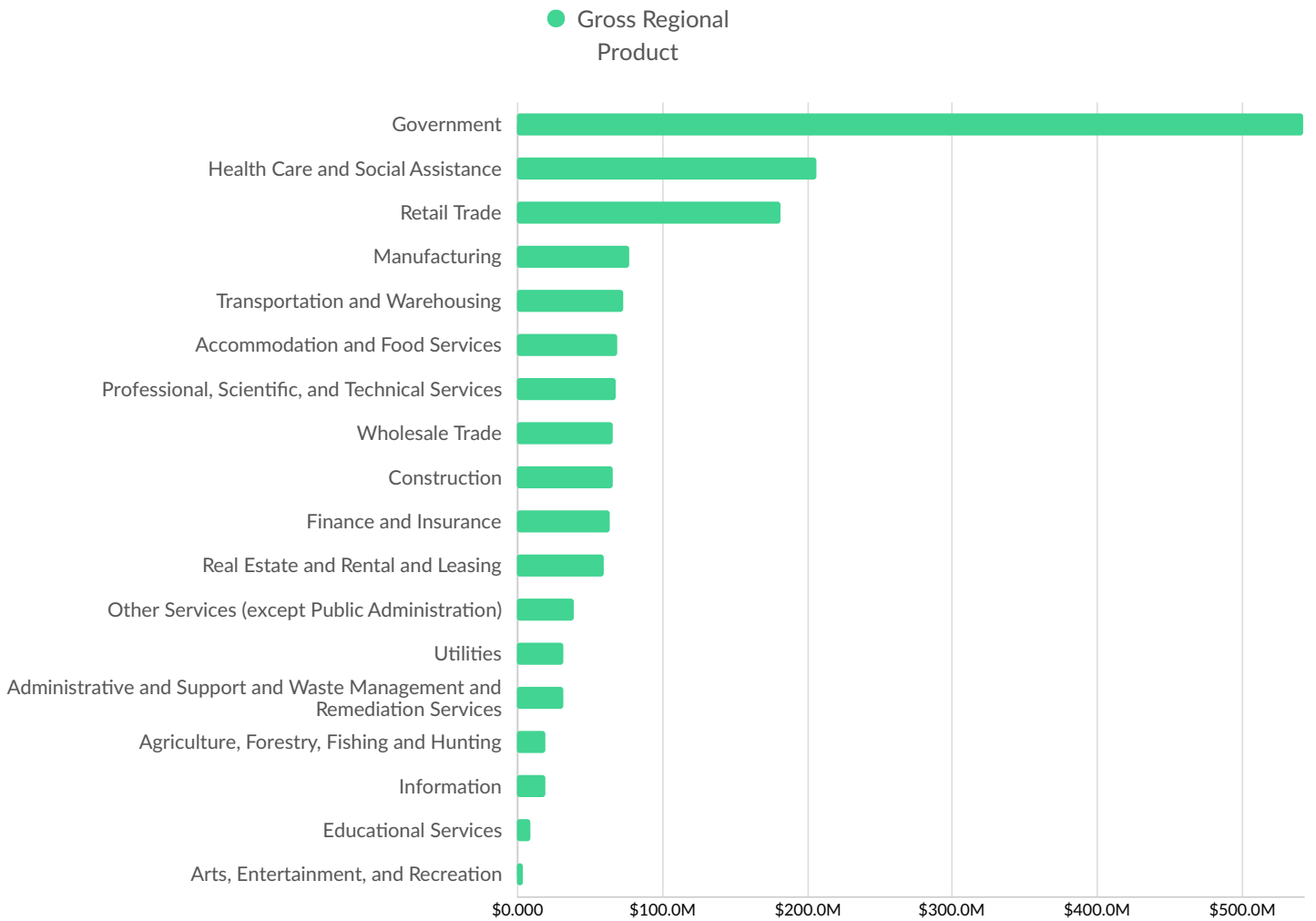
Top Growing Industries



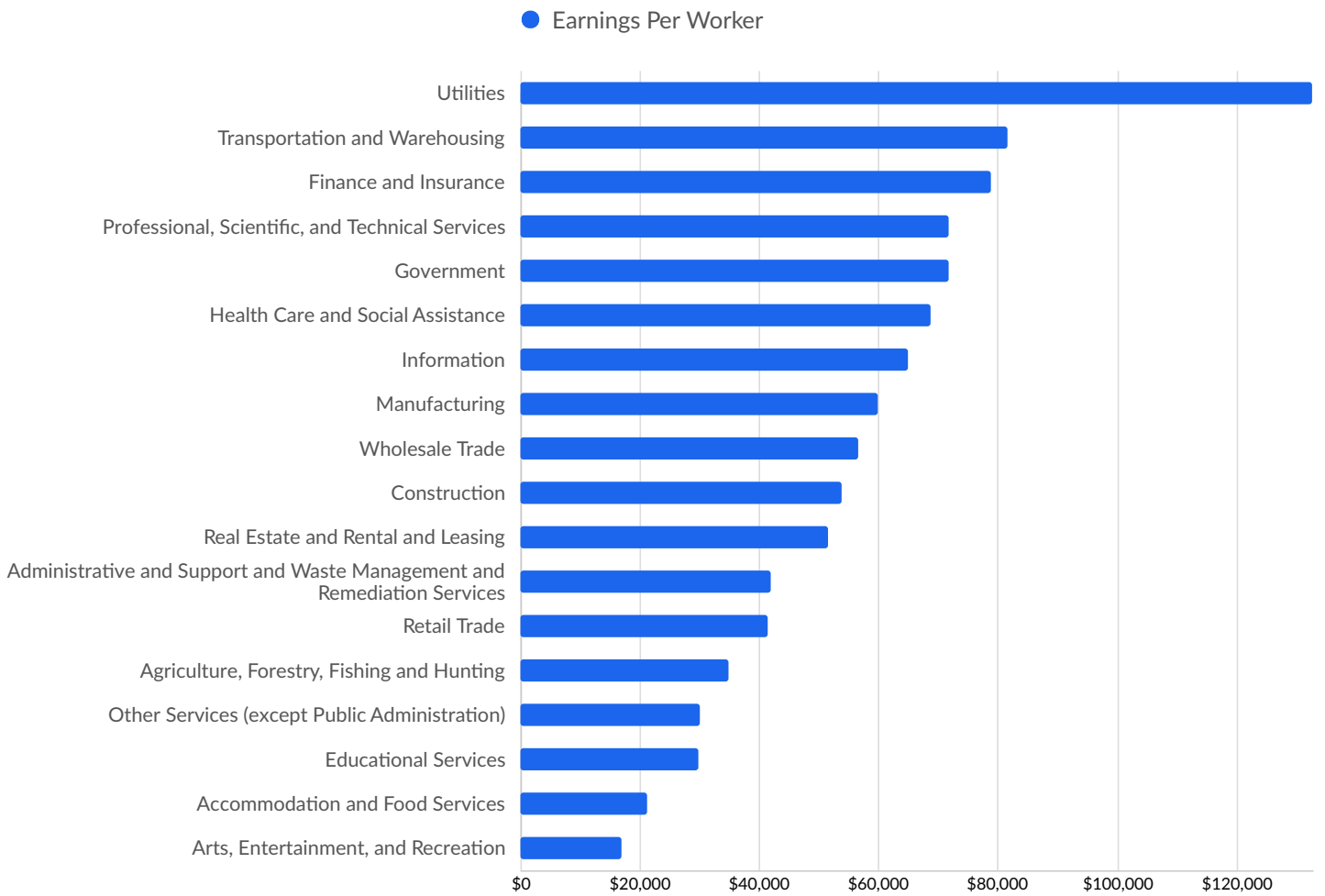
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



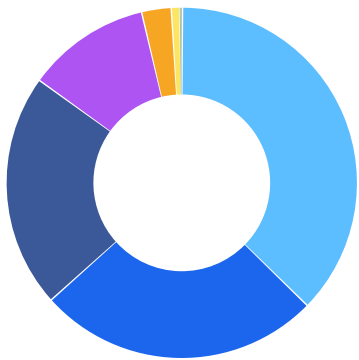
Business Characteristics

3,229 Companies Employ Your Workers

Online profiles for your workers mention 3,229 companies as employers, with the top 10 appearing below. In the last 12 months, 913 companies in Pasquotank County, NC posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Elizabeth City State University	473 	Sentara Healthcare	295 
United States Coast Guard	310 	Elizabeth City State University	215 
College Of The Albemarle	131 	Actalent	117 
United States Navy	119 	United States Coast Guard	108 
Sentara Healthcare	112 	Aerotek	97 
Albemarle Hospital	92 	Food Lion	70 
Elizabeth City-pasquotank Publi...	78 	Lowe's	66 
المركز المصري لدراسات السياسات	77 	Vectorcsp	65 
Walmart	56 	Elizabeth City-pasquotank Publi...	58 
Food Lion	49 	Vector/Csp	56 

Business Size

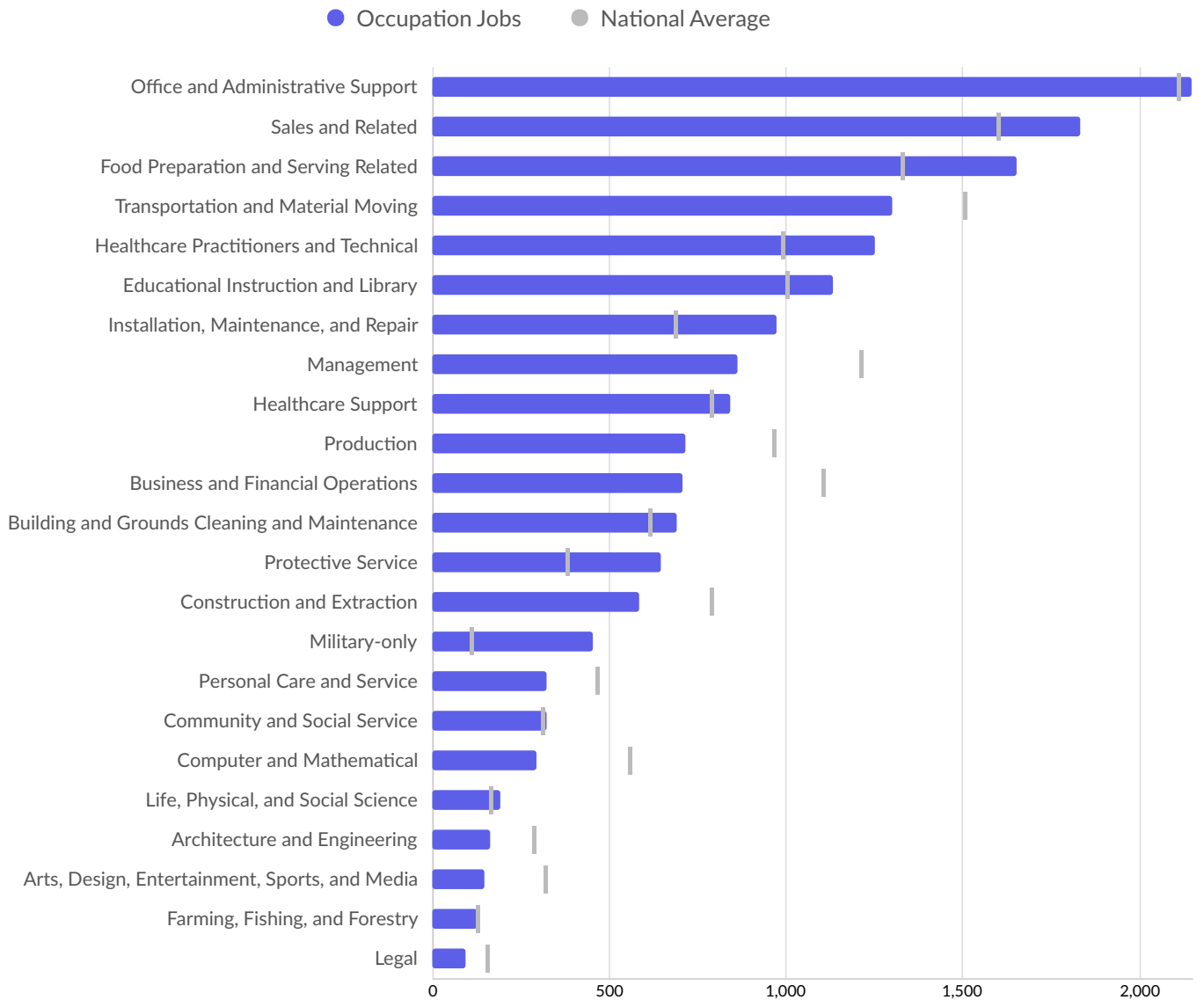


	Percentage	Business Count
● 1 to 4 employees	37.3%	615
● 5 to 9 employees	26.0%	430
● 10 to 19 employees	21.6%	356
● 20 to 49 employees	11.4%	188
● 50 to 99 employees	2.7%	45
● 100 to 249 employees	0.8%	13
● 250 to 499 employees	0.1%	1
● 500+ employees	0.2%	3

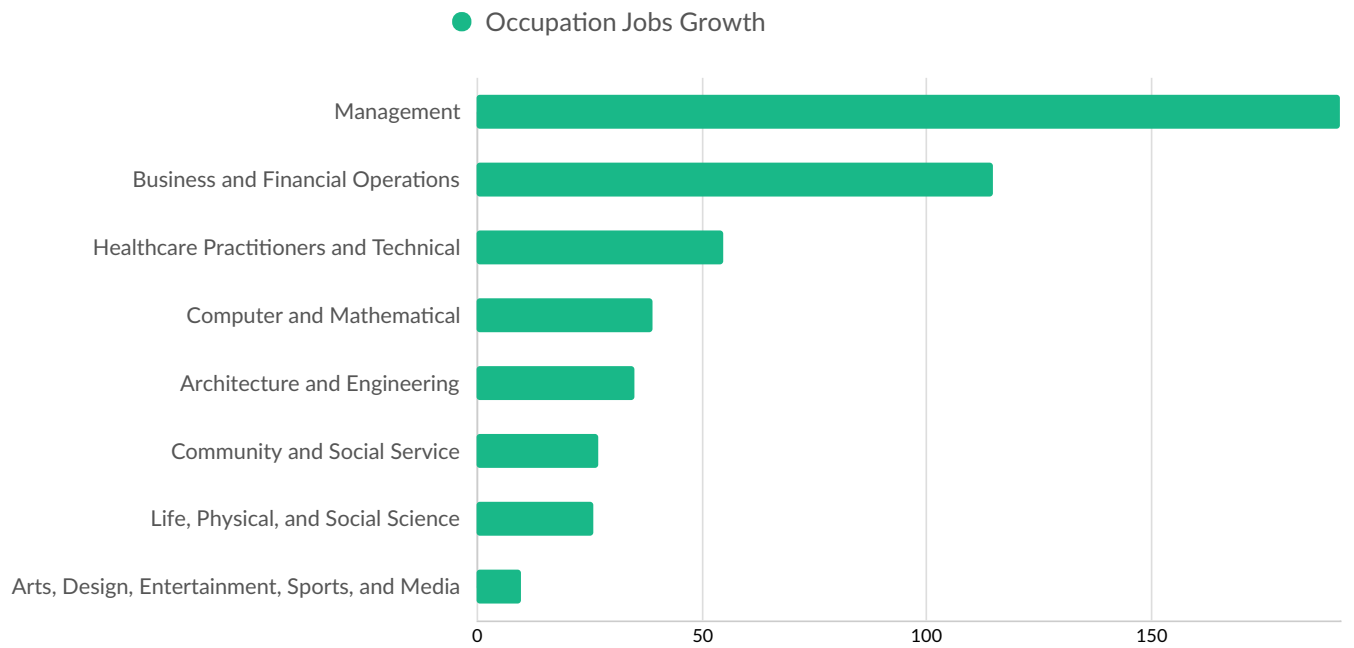
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

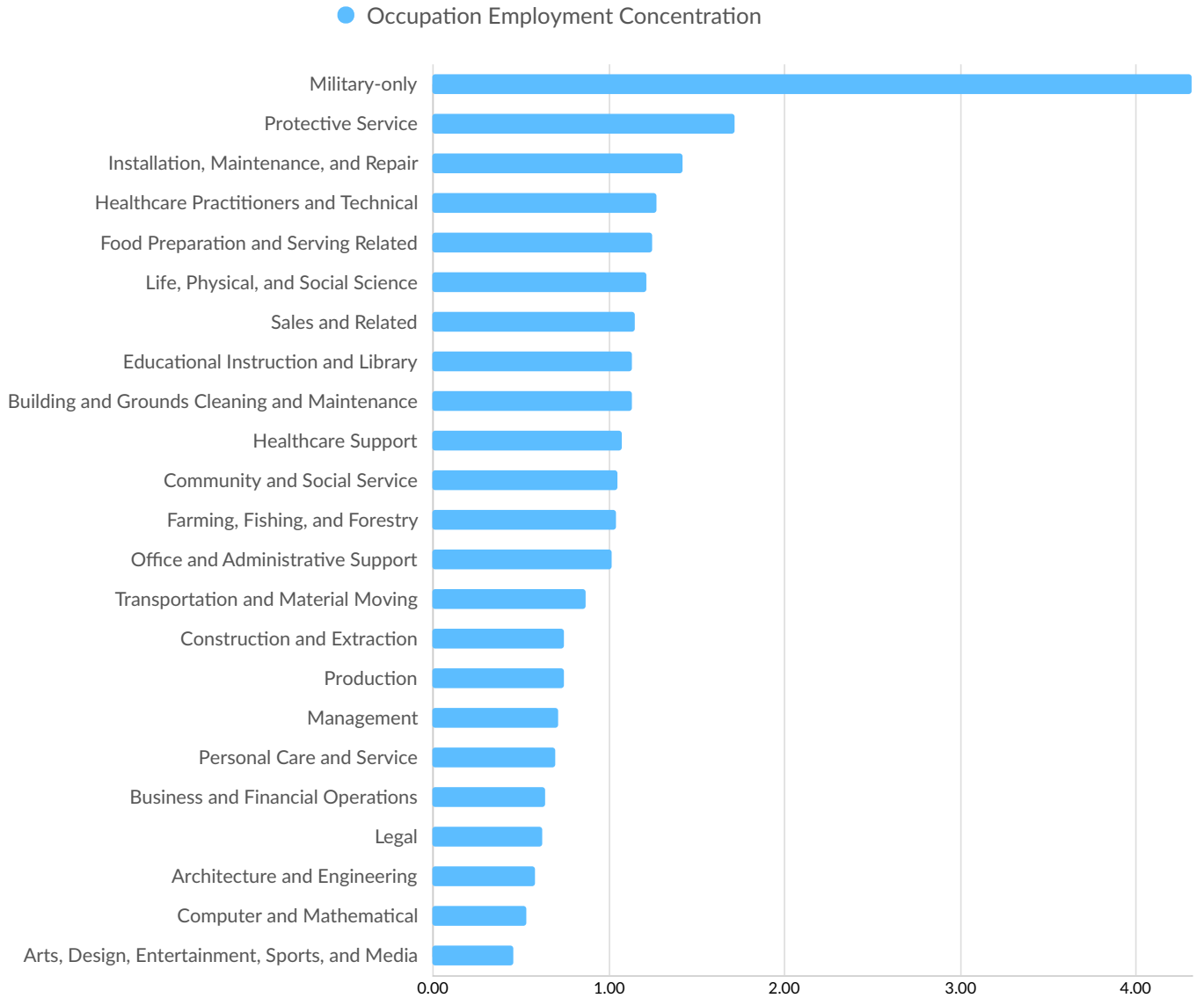
Largest Occupations



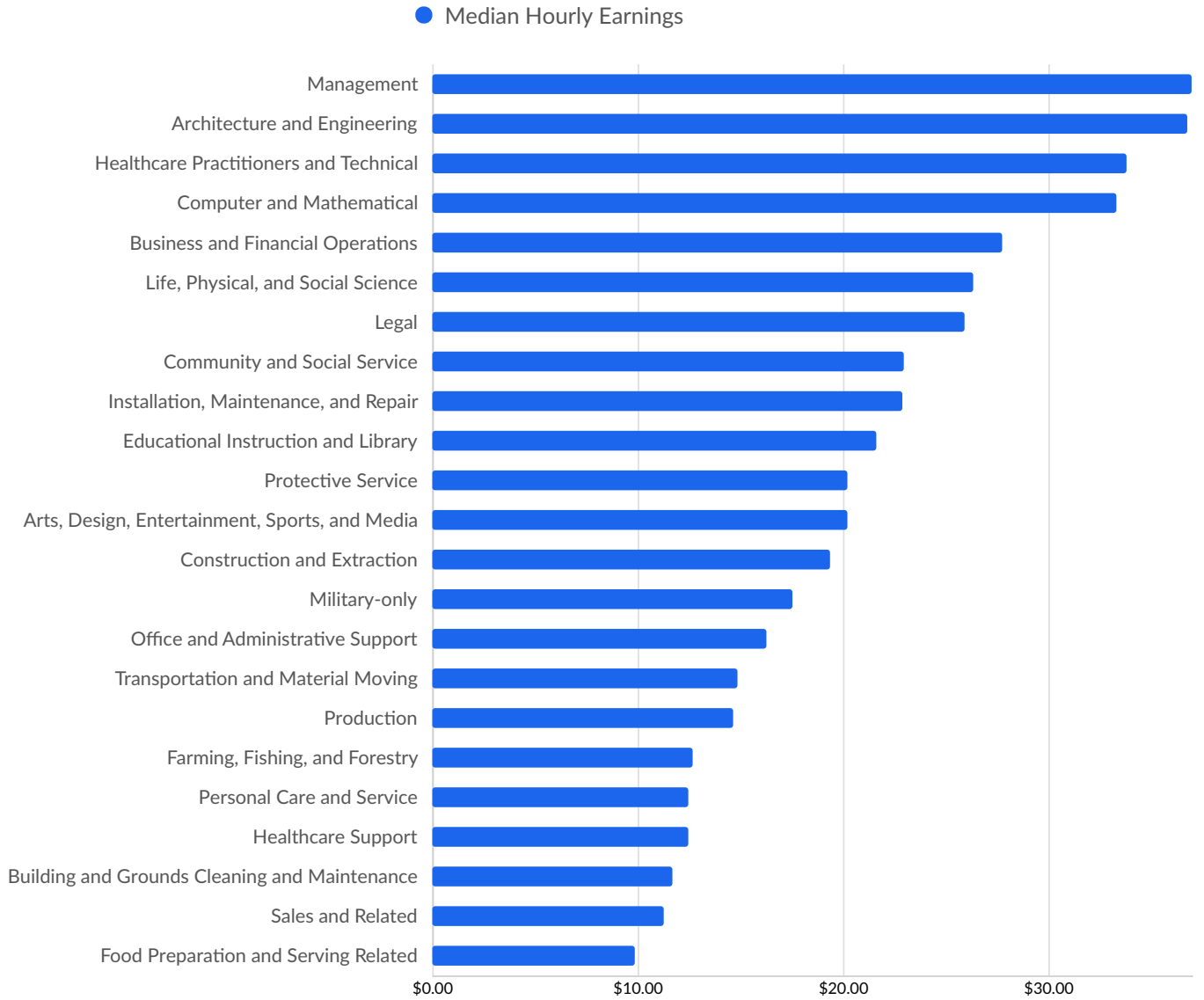
Top Growing Occupations



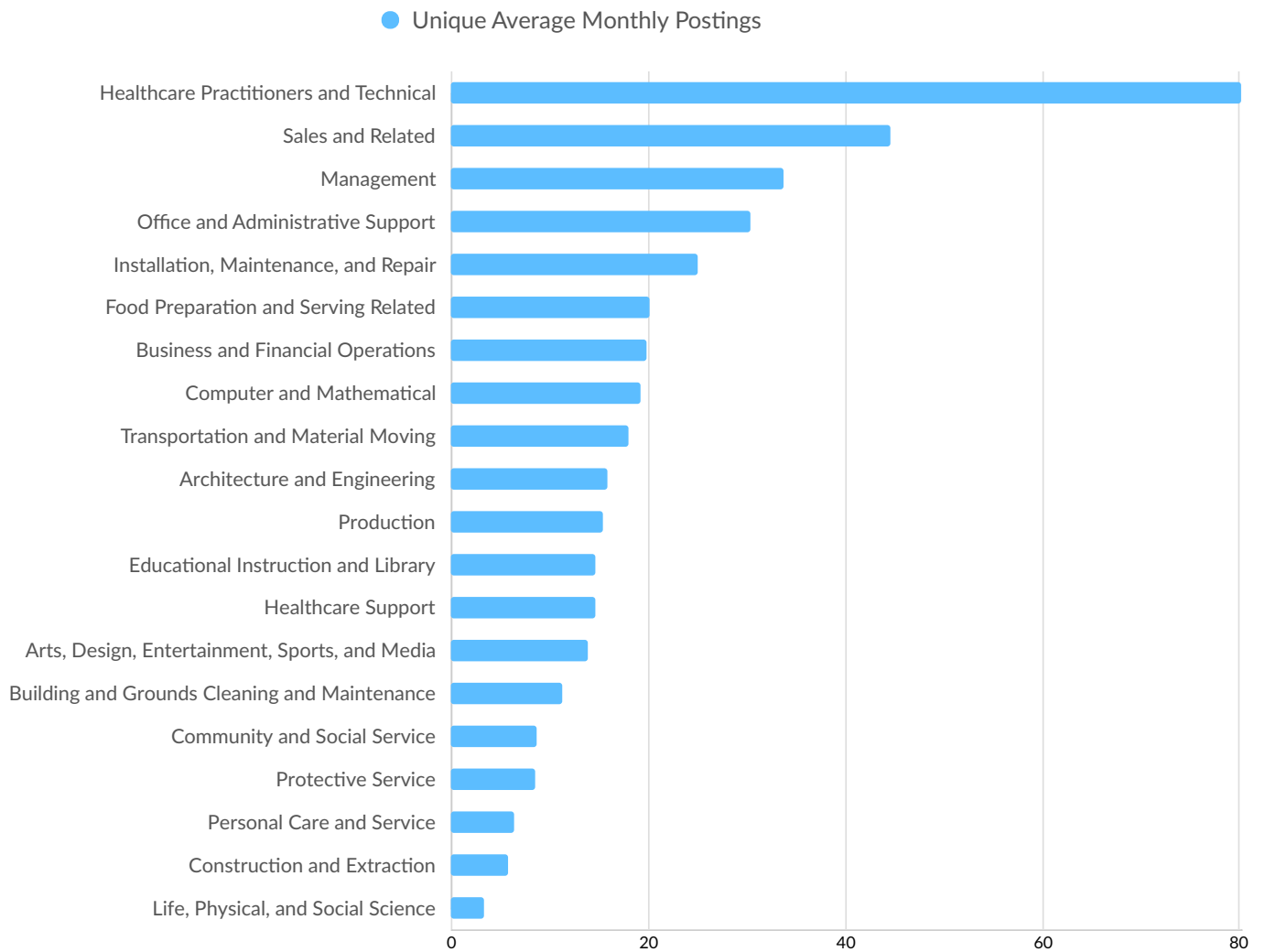
Top Occupation Employment Concentration



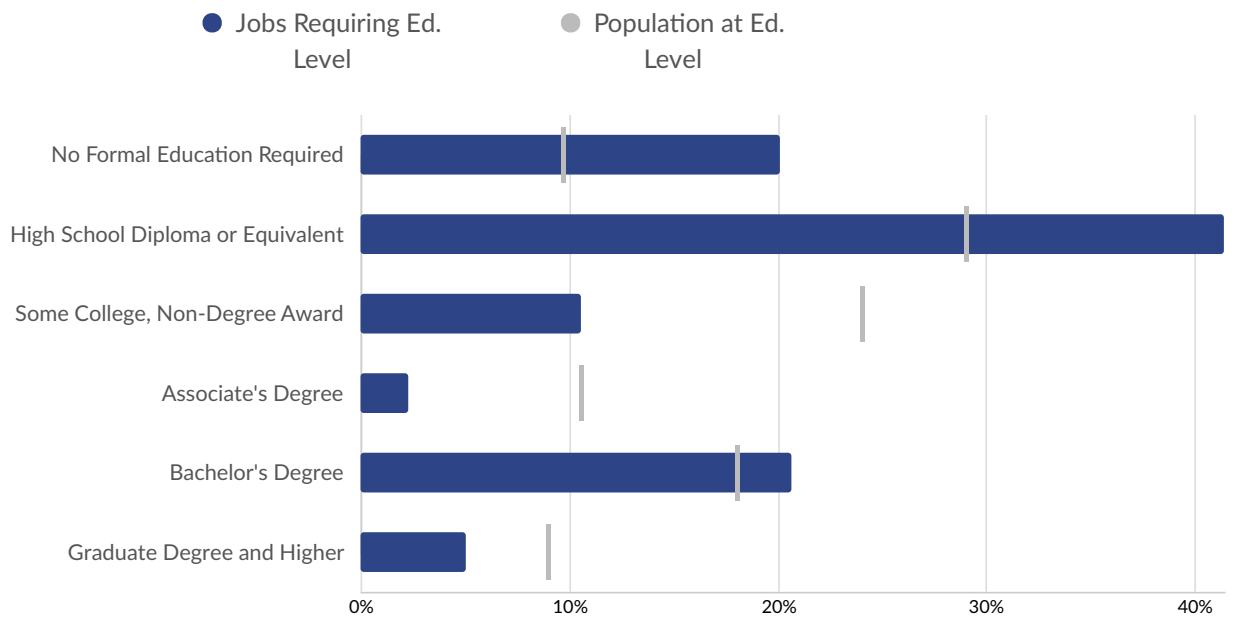
Top Occupation Earnings



Top Posted Occupations

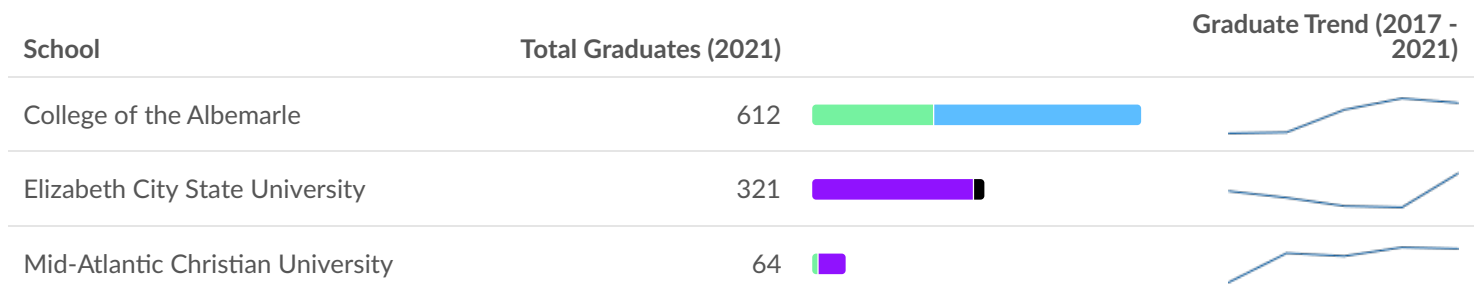


Underemployment



Educational Pipeline

In 2021, there were 997 graduates in Pasquotank County, NC. This pipeline has grown by 19% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Liberal Arts and Sciences, General Studies and Humanities, Other" (Associate's), and "Welding Technology/Welder" (Certificate).



In-Demand Skills

